

GOVERNMENT COLLEGE OF COMMERCE & ECONOMICS

BORDA, MARGAO GOA

B. Com. (Sem. III) SEMESTER END EXAMINATION, OCTOBER 2019

SEC (1) - BUSINESS LAWS

Duration: 02 Hours

Max. Marks: 60

Instructions:

1. Attempt all questions
2. Figures to the right indicate full marks

Q. No. 1 Write Short note on any THREE of the following: (12 marks)

- a. Consideration
- b. Contingent Contract
- c. Anticipatory breach of contract
- d. Meaning of Bailment
- e. Unpaid seller

Q. No 2 Write a short note on any THREE of the following (12 marks)

- a. Arbitration Agreement
- b. Conciliation
- c. Arbitral award
- d. Negotiation
- e. Holder in due course

Q. No 3 (A) When is consent said to be free ? (12 marks)

OR

(B) Explain modes of Termination of Agency (12 marks)

Q. No 4 (A) What are the powers and duties of Arbitrator under Arbitration and Conciliation Act, 1996 ? (12 marks)

OR

(B) Discuss in detail bouncing of cheque under Negotiable Instruments Act, 1881 (12 marks)

Q. No 5 (A) Explain remedies for breach of contract under Indian Contract

Act, 1872

(8 marks)

(B) Explain Conditions and Warranties under Sale of Goods

Act, 1930

(4 marks)

OR

Q. No 5 (A) Explain conciliation procedure and role of conciliator under

Arbitration and Conciliation Act, 1996

(8 marks)

(B) Explain Endorsement and types of Endorsements under

Negotiable Instruments Act, 1881

(4 marks)