

**GOVERNMENT COLLEGE OF COMMERCE AND ECONOMICS, BORDA, MARGAO-GOA**

**B.com (Semester I) End Examination, October – 2019**

**Co-operative Management and Accounting (GE1)**

**Time: 2 Hours**

**Total Marks: 80**

**Instructions: (1) Attempt all questions. Paper contains two pages.**

**(2) Answer sub questions in Q.1 & Q.2 in not more than 100 words.**

**(3) Answer Q.3 to Q.6 not more than 400 words**

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**Q.1. Answer any four of the following.**

**(4x4=16 Marks)**

- i. Write any four objectives of Co-operative.
- ii. Write a short note on Consumer Co-operative.
- iii. What is Transport Co-operative?
- iv. Explain in brief the Role of management.
- v. Explain Leadership in Co-operative Organization.
- vi. Any four special features of Co-operative Accounting?

**Q.2. Answer any four of the following.**

**(4x4=16 Marks)**

- i. Explain in brief the Present scenario of Co-operative in India.
- ii. Explain the concept of Dairy Co-operative.
- iii. Explain any four functions of Primary Agriculture Co-operative Society.
- iv. What is features of International Co-operative Alliance?
- v. Write a short note on Co-operative Society Act 1912.
- vi. How Appointment of Auditor is done.(any four points)

**Q.3. Answer any one of the following.**

**(12 Marks)**

- A. What is Co-operative? Explain Principles of Co-operative. (Any five points)
- B. What are the features of All India Rural Credit Survey Report? (Any six points)

**Q.4. Answer any one of the following.**

**(12 Marks)**

- A. What is Co-operative Bank? Explain three types of Co-operative Banks.
- B. Explain the difference between Co-operative and Commercial Banks. (Four points)

**Q.5. Answer any one of the following.**

**(12 Marks)**

- A. Explain the Process of Management.
- B. What is National Co-operative Union of India 1961? Explain its functions. (Five points)

**Q.6. Answer any one of the following.**

**(12 Marks)**

**A. Explain the Contents of Audit Report. (Any six points)**

**B. From the following Trial Balance of Moonlight Co-operative Society of Goa, Prepare a Final Account for the Year Ended 31<sup>st</sup> March 2019.**

Particulars	Debit Rs.	Credit Rs.
Share Capital		110,000
Calls in arrears	10,000	
Reserve fund		15,000
Common book fund		5,000
Furniture	8,000	
Opening stock of consumer goods	110,000	
Sundry creditors		40,000
Application fund		8,000
Sundry debtors	40,000	
Commission		4,000
Salaries	71,000	
Commission	17,400	
Rent rates & taxes	20,000	
Postage	12,100	
Land	9,000	
Interest on investment		10,000
Equipment	20,000	
Purchases	16,40,000	
Investment	100,000	
Sales		20,60,500
Cash in hand	25,000	
Cash at bank	170,000	
<b>Total</b>	<b>22,52,500</b>	<b>22,52,500</b>

**Adjustments:**

1. Provide for outstanding Rent, Rates and Taxes Rs. 1,000.
2. Provide depreciation on Furniture at 5%.
3. On 31<sup>st</sup> March 2019, closing stock was Rs. 50,000.

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