

GOVERNMENT COLLEGE OF COMMERCE AND ECONOMICS,
BORDA- MARGAO, GOA

B.COM (I Semester) End Examination October, 2018

GE-1: CO-OPERATIVE MANAGEMENT AND ACCOUNTING

Time: 2 hours

Total marks: 80

Instructions:

- i. Attempt all question.
- ii. Figures to the right indicate full marks.
- iii. Answer sub questions in Q1 and Q2 not more than 100 words.
- iv. Answer Q3 to Q6 in not more than 400 words.

Q.1. Answer any four of the following:-

- i. Origin of Co-operatives
- ii. Consumer Co-operatives
- iii. Transport Co-operative
- iv. Rural Credit Survey Report
- v. Housing Co-operatives
- vi. Role of Co-operatives in socio-economic development

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Q.2. Answer any four of the following:-

- i. Professional Management in Co-operatives
- ii. Books of Accounts to be maintain in a Co-operative
- iii. International Co-operative Alliance
- iv. Duties of an Auditor
- v. Leadership in Co-operative organisations
- vi. Appointment of an Auditor

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Q.3.A. What is Co-operative? Explain the Principles of a Co-operative.

12

OR

B. Differentiate between a Co-operative and a Joint Stock Company.

12

Q.4.A. Explain Primary Agricultural Credit Co-operatives and its features.

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OR

B. Write a detailed note on Co-operative Banking and its features.

12

Q.5.A. Explain the functions of Co-operative Management.

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OR

B. Explain the National Co-operative Union of India and its functions.

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Q.6.A. What is an Audit Report? Explain the contents of Audit Report.

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OR

B. From the Trial Balance of Akash Co-operative Society. Prepare final accounts for the year ending 31st March, 2018.

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Particulars	Debit	Credit
Share Capital		1,50,000
Calls in arrears	10,000	
General Reserve		25,000
Common Book Fund		

Sundry Creditors		20,000
Sundry Debtors	30,000	
Commission		4,000
Salaries	71,000	
Commission	17,400	
Rent	20,000	
Printing	12,100	
Land	19,000	
Interest on Investment		10,000
Equipment	20,000	
Purchases	16,40,000	
Investments	1,00,000	
Sales		20,60,500
Cash in hand	25,000	
Cash at Bank	1,70,000	
	<u>22,82,500</u>	<u>22,82,500</u>

Adjustments:

- Outstanding Rent was Rs. 1,500.
 - Provide 10% Depreciation on Motor Vehicle.
 - Closing stock was valued at Rs. 1,00,000.
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