GOVERNMENT COLLEGE OF COMMERCE & ECONOMICS BORDA, MARGAO GOA

B.Com. (Sem. II) SEMESTER END EXAMINATION, JULY 2021

(Under OS - COVID- pandemic)

GE 2- Practice of Insurance

Duration	Answering	02 Hours	Max marks: 40	No of pages: 01
	Online Submission	01 Hour		

- Instructions: (i) All Questions are compulsory.
 - (ii) Figures in the right indicate full marks.
 - (iii)Students need to submit Handwritten answer paper scanned in whiteboard mode in a single PDF file only.

Q1. Answer the following questions (Any 5 out of 8)

 $(5 \times 2 = 10 \text{ Marks})$

- a) Write the meaning of grace days in Insurance?
- b) What is Paid up Value in Insurance?
- c) What are the Ethics in Insurance?
- d) Explain prerequisites for Insurance agent success.
- e) Explain the marketing strategy of Life Insurance Corporation of India.
- f) What do you mean by Marketing Mix?
- g) What is Floriculture insurance?
- h) What is Double Insurance?

Q2. Answer the following questions (Any 6 out of 8)

(6x5=30 Marks)

- a) Write a detail note on Death Claim Management.
- b) Explain any FIVE OECD guidelines on best practice in insurance Claim Management.
- c) Explain any FIVE functions of an insurance agent
- d) Explain in detail the Insurance Agent Regulations.
- e) Explain any FIVE marketing strategies of insurance players in India.
- f) What is Bancassurance? Explain any Four advantages of Bancassurance to banks and insurance companies.
- g) Explain any FIVE objectives of Horticulture Insurance.
- h) Explain in detail the importance of Rural Insurance.

THE END