

**GOVERNMENT COLLEGE OF COMMERCE & ECONOMICS
BORDA, MARGAO GOA**

B. Com. (Sem. IV) SEMESTER END EXAMINATION, JULY 2021

(Under OS-1 COVID-19 pandemic)

GE 6 – ECONOMIC SURVEY AND UNION BUDGET

Duration	Answering:	02 Hours	Max. Marks: 40	No. of Pages: 01
	Online Submission:	01 Hour		

Instructions: (i) All Questions are compulsory.
(ii) Figures to the right indicate full marks.
(iii) Students need to submit **Handwritten** answer paper scanned in whiteboard mode in a single PDF file only.

Q. 1. Answer any the following questions (Any 5 out of 8)

(5 X 2 = 10 Marks)

- a) Differentiate between Plan and Non-Plan Expenditure.
- b) List any two merits of Direct Taxes.
- c) What is Zero-Base Budgeting?
- d) Explain the need to rationalize tax.
- e) What are the components of Non-Tax Revenue?
- f) Explain the role of FDI in India.
- g) List any two thrust areas of Budget 2021.
- h) Explain Tax Simplification.

Q. 2. Answer the following questions (Any 6 out of 8)

(6 X 5 = 30 Marks)

- a) Explain the Fiscal, Primary and Revenue deficits.
- b) Explain the Wholesale Price Index.
- c) Write a note on Fiscal Devolution.
- d) Explain the role of the agriculture sector towards exports in India.
- e) Write a note on the composition and direction of India's trade.
- f) Write a note on the employment status in India.
- g) Explain the government's proposed sources of revenue.
- h) Explain the need for Budget in India.

-----END-----