



**GOVERNMENT OF GOA**  
**Government College of Commerce and Economics**  
**Borda-Margao, Goa**  
**(Affiliated to Goa University)**

**POLICY FOR FINANCIAL ASSISTANCE/SCHOLARSHIPS, AWARDS & OTHER  
SCHEMES OF ASSISTANCE**

The College considers award of scholarships, financial assistance, and awards, based on the provable merit of the enrolled students. The policy considers the award of one scholarship and/or adjustment toward tuition fee and/or tuition fee waiver to eligible students per academic year. However, other financial support is also considered depending on the availability of sponsored funds.

**Objectives**

The policy's goal is to encourage scholarly aptitude and merit in Students.

**College Awards**

1. For meritorious performance in Academics, class-wise prizes are awarded to the students.
2. Sponsored cash prizes for toppers in different subjects of B. Com Sem V and VI. In other areas like sports, cultural activities, NSS activities etc., various prizes are awarded.
3. Outgoing students are awarded prizes for their contribution in various fields.
4. Principal's discretionary awards are given to students for their meritorious services to the institution.
5. Parent Teacher Association (PTA) will sponsor prizes to students who have secured Distinction and First Class .
6. 1st Ranker in the College will be awarded Certificate of Merit and Cash Prize of Rs. 1500/- instituted by Dr. Maria Fatima De Souza in memory of her late parents Mrs. Maria Isabel De Souza and Mr. Jose Francisco De Souza.

## **Merit Scholarships**

The Students securing the 1st, 2nd and 3rd place in each class( Not Division) for each term of the Academic year shall be awarded Merit Scholarship provided that they obtain at least 60% of marks as follows:-

Merit Scholarship of the First term of the Academic year will be awarded on the basis of marks of the previous year examination.

Merit Scholarship for the second term of the Academic year will be awarded on the basis of marks of the First term Examination.

## **GOVERNMENT SCHOLARSHIPS**

### **1. Rajiv Gandhi Shiksha Sahay Yojana**

Scholarship to Economically Backward Class Students

### **2. Post Matric Scholarship to Scheduled Castes/Other Backward Class Students**

**Eligibility:** The students who belong to Scheduled Caste/Other Backward Class so specified in relation to Goa are eligible for this scholarship provided they have passed the last qualifying examination of recognized University/Board. Only one student in the family is entitled for such scholarship.

### **3. Scholarships to Handicapped students**

**Eligibility:** The student should possess a minimum disability of 40%.

### **4. Merit Scholarships to the Children of School Teachers**

**Eligibility:** The children of working teachers who have obtained first class at SSC examination held in March/April are eligible to apply for the same if their Parent's income is less than Rs. 25,000/- per annum after allowing standard deduction (subject to change).

### **5. Gagan Bharai Shiksha Yojana for eligible ST applicants of Post Matric Scholarship who hail from far-off places.**

### **6. Minority Welfare Post Matric Scholarship for Students from Minority community.**

**7. Dayanand Bandodkar scheme for Higher Education of Orphans.**

8. **Bursary scheme:** The Goa Financial Assistance towards fees for various courses under Higher + Technical Education Scheme – 2014

**9. Other Government Schemes and Freeships include:**

- a) Schemes for the grant of educational concession to the children of Freedom Fighters.
- b) Freeships to the children of Service Personnel.
- c) Merit based Award to ST students.
- d) Post matric Scholarship to ST students
- e) Central Sector Scheme Of Scholarship for College and University students.
- f) Post matric scholarship for SC/OBC students.
- g) Dr Ambedkar Post Matric Scholarship for Economically Backward Classes students.
- h) Gagan Bharari Shiksha for SC/ Dhangar Students.
- i) Merit-based Award to SC/ Dhangar Students.
- j) Government of India Scholarship to students from Non-Hindi speaking states for Post Matric Studies in Hindi.
- k) Freeships to dependents of iron ore mine workers.
- l) Freeships to children of persons from Armed Forces who are killed or disabled.
- m) Financial Assistance from the Institute of Public Assistance.
- n) National Loan Scholarship.
- o) Bank Loans for needy students. (College will facilitate students in availing the loans from Nationalized Banks)

**Note:** Other details governing the above schemes will be displayed on College Notice Board from time to time.